

PNB PRATIBHA EDUCATION LOAN SCHEME
Education Loan Scheme for Premier Collages/Institutions

Loan Amount	Need based		
Interest Rate & Repayment period & Security MCLR* (One Year) : 8.55 % w.e.f. 01.05.2017	Scheme/Applicant Type		
	Students getting admissions in institutions other than IITs	Loan up to Rs.7.50 lac under CGFSEL	MCLR + 0.60%
		Loan above Rs.7.50 lac	MCLR + 0.10%
	Students getting admissions in IITs	Loan up to Rs.7.50 lac under CGFSEL	MCLR + 0.50%
Loan above Rs.7.50 lac		MCLR	
<ul style="list-style-type: none"> • Repayment upto 15 Years (180 Months) • No Tangible/Collateral Security or Third Party Guarantee 			
Interest Concession	<ul style="list-style-type: none"> • Rebate of 0.50% in ROI permitted to women beneficiaries for outstanding up to Rs. 10.00 lac and 0.25% for outstanding above Rs. 10.00 lacs • In case interest is repaid regularly during study period, Interest rebate of 1.00 % <p>(All concessions are limited to MCLR) *MCLR is subject to change</p>		
Margin	<ul style="list-style-type: none"> • NIL* 		
Repayment Holiday	1 year after completion of studies		
Proc.Fee	Rs. 270.00 upto Rs. 4 Lacs Rs. 450.00 above Rs. 4.00 Lac <i>Exclusive of Service Tax</i>		
Eligible person	<ul style="list-style-type: none"> • Should be an Indian National • Should have secured admission to Professional/ technical course through entrance test/merit bases selection process. • No minimum or maximum age restriction 		
Expenditure Covered	<ul style="list-style-type: none"> • Fee payable to college/ School/ Hostel/ Examination / Library/ Laboratory fee • Purchase of books/ uniforms/ equipment/ Computer/ other essentials. • Travel expenses/ passage money for studies abroad • Insurance premium for student borrower • Any other expense required to complete the course-like study tours, project work etc.. 		
Purpose	No deserving student should be denied an opportunity to pursue higher education for want of financial support in line with the policy of Govt of India.		
Pre-Payment Ch.	No Part/Full Prepayment or foreclosure charges.		
Insurance	Life cum loan Insurance cover from PNB Metlife Insurance (Optional)		
PNB's Commitment	<ul style="list-style-type: none"> • Interest on daily reducing balance ,No hidden costs, Longest repayment period of upto 15 years • No pre-payment or foreclosure charges. 		
Documents required	<ol style="list-style-type: none"> 1. Loan application to be applied in VLP(Vidya Lakshmi Portal) Online 2. Loan application with Passport size photograph of Applicant(s) 3. Proof of age , Residence proof, PAN no. of all the Applicant(s) 4. Proof having passed the last qualifying examination. 5. Letter of admission. 6. Prospectus of the course depicting Admission, Exam. Fee, Hostel Charges etc. 7. Documentary Evidence of the Assets and Liabilities of the Applicant(s) 8. Any other document/ information, depending upon the case and purpose of the loan. 9. Bank statements of salary/Income account for the last 12 months in case account is in other Bank <p><u>At the time of disbursement:</u></p> <ol style="list-style-type: none"> 1) Borrower must have Deposit account with PNB 2) Affidavit on Bank's format 		

APPLICATION FORM FOR TERM LOAN FOR PERSUING HIGHER EDUCATION

Branch Office: _____

Date of Application: _____

Part – I Student Applicant's information

1. Applicant's Name		Last:	First:	Middle:			
2. Father's/Husband's/Guardian's Name		Recent Self Attested Photograph of the applicant					
3 (a) Present Residential Address*					City/Location _____ District _____ Pin Code _____ Country _____		
(b) Permanent Residential Address*					City/Location _____ District _____ Pin Code _____ Country _____		
4 E-Mail id					5. Mobile		
6. Telephone No. (with STD code) :							
7(a) Income Tax Pan No.* , if applicable							
(b)(i) Voter ID No.* (ii) Passport No.* (iii) Driving Licence No.*		Any one of these					
8 a) Nationality		_____ Yrs. c) Date of Birth (dd/mm/yyyy)*:					
b). Age		Male _____ Female _____					
d) Gender (Please tick)		Married _____ Unmarried _____ Other _____					
e) Is Student Married (please tick)							
f) If married Name of Spouse and Occupation							
9. What the Student is doing -		at present _____ Past experience, if any _____					
10. Educational Qualifications From Class 10 th to upto date*							
Examination	Board /Institutions/ University	Year of Passing	Percentage of marks	Attempts made	Class/Division/ Grade		
11. Particulars of Scholarships / Prizes won for academic distinction, if any							
12. Particulars of the course*							
(i) Name of the course							
(ii) Duration of the course							
(iii) Full time/Part Time/ Distance learning							
(iv) Name of college/ University							
(v) Approved by			(vi) Affiliated with				
(vii) Whether loan sought is for study abroad							
13. Details of Bank Account, if any							

Part – I A Co-borrower's information

14. Co-borrower's Name				Last:		First:				Middle:					
15. Father's/Husband's Name															
16. (a) Present Residential Address*				Recent Self Attested Photograph of co-borrower											
City/Location _____ District _____ Pin Code _____ Country _____															
(b) Permanent Residential Address*															
				City/Location _____ District _____ Pin Code _____ Country _____											
17 a) E-Mail id						b) Mobile									
18. Telephone No. (with STD code)															
19 Relationship with student															
20.(a) Income Tax Pan No.*															
(b)(i) Voter ID No.*				Any one of these											
(ii) Passport No.*															
(iii) Driving Licence No.*															
21. Occupation, give complete particulars															
22 Work Experience in Service/business/profession															
23. a) Age				yrs		b) Date of Birth dd/mm/yyyy)*:									
c) Gender (Please tick)				Male		Female									
d) Details of income of any other member of the family, if earning															
e) No. of dependents															
f) Banking with us				Yes/No, if yes, a/c no. / Customer Id.											
24. Status of current residence				<input type="checkbox"/> Owned		<input type="checkbox"/> Rented		<input type="checkbox"/> Other, (please specify)							
25 Details of collateral securities offered, if applicable: (NSC/KVP/LIP/Immovable Property etc.)															
26 Details of Education Loan(s), if any, already availed for the student or any member(s) of the family from PNB or any other Bank/financial institution:															
27. Statement of Assets and Liabilities (<u>Amount`</u>)															
Liabilities						Assets									
Outstanding Loans/Advances			Amount							Amount					
						Immovable properties:									
						Land									
Bank						Building									
Employer						Movable properties:									
Provident fund						Cash									
Relatives and friends						Deposits with banks									
Others						Investment in govt. securities									
						Others									
Total						Total									
Net Worth (Actual in `)															

28. Summary of Fee etc. own sources and loan required (details as per table below):							
							<i>(Amount `)</i>
Sl		1 st year	2 nd year	3 rd year	4 th year	5 th year	Total
A	Fees:						
I	College / School						
ii	Examination/Library/ Laboratory						
lii	Other fee (please specify)						
Iv	TOTAL of A(i to iii)						
B	Cost of Books/ equipments/ maintenance						
I	Hostel						
ii	Purchase of computers (If essential for completion of course)						
lii	Purchase of books/Equipments/ Instruments/ Uniform						
Iv	TOTAL of B(i to iii)						
C	Others						
I	Travel expenses/ Passage money for studies abroad						
ii	Insurance Premium for student (if opted)						
lii	Caution deposit, Building fund/ refundable deposit \$						
Iv	Any other (please specify)						
V	TOTAL of C (i to iv)						
D	TOTAL of A(iv)+B(iv)+C(v)						
E	Sources of finance (apart from Bank loan now applied for)						
I	Non-repayable scholarship/ fellowship or other financial assistance						
ii	Repayable scholarship/ fellowship or other financial assistance						
lii	Funds available from family sources						
Iv	Other (Please specify)						
V	TOTAL of E (i to iv)						
F	Total Amount required {F=D-E(v)}						

\$ supported by Institution Demand letter(s)/bills/receipts, subject to the condition that the amount does not exceed 10% of the total tuition fees for the entire course.

29 Please specify in brief how the completion of the course is going to help the student in improving his prospects of earning his livelihood:	A: Expected income per month	`
	B: Anticipated monthly expenses	`
	C: Amount available for repayment of loan	`
30 Any other useful information:		

31. I/We hereby apply for a term loan (Education loan) of `_____ (_____, in words), repayable in _____ monthly installments beginning _____ years after the disbursal of the loan to enable _____ **(name of the student)** to pursue higher education in _____ (name of course) from _____ (name of Institution) approved by _____ (AICTE/UGC/NEC/Govt./ AIBMS/ ICMR etc...) affiliated to _____. I, _____ (name of student applicant) am opting/ not opting for Life Insurance Cover from _____ (Name of Insurance Company), premium for which may be financed by the Bank/ shall be contributed by me from my own sources.

32. It is declared that:

The information given in the loan application is true and nothing has been concealed. The undersigned undertakes to inform the Bank any change in my residence / office address and to provide any further information that the Bank may require. The undersigned has been informed of the charges / fee to be levied by the Bank and agrees to pay upfront fee, documentation charges, etc. as applicable and charged by the bank. The undersigned hereby agree to be bound by these terms and conditions or by the revised additional terms and conditions which may at any time hereafter be made while the loan obtained by me/us is still outstanding.

(Signature and Name of student applicant)

(Signature and Name of co-borrower (s))

Note: All columns of the form should be properly filled up and supporting documents duly signed by applicant/co-applicant wherever required should be attached particularly those marked with a *. If there is guarantor, he/she should also fill up the guarantor information (Part II).

Part – II Guarantor information

<p>1. Name _____</p> <p>2. Father's/Husband's Name _____</p> <p>3. Address a. Residence* _____</p> <p>_____</p> <p>Location/City _____</p> <p>District _____ Pin Code _____</p> <p>Country _____</p> <p> b. Office. _____</p> <p>_____</p> <p>Location/City _____</p> <p>District _____ Pin Code _____ Country _____</p> <p> c. Permanent Address _____</p> <p>_____</p> <p>Location/City _____</p> <p>District _____ Pin Code _____ Country _____</p> <p> d. E-mail Id _____</p> <p> e. Mobile _____</p> <p>4. Telephone No.: Residence Office (with STD code) _____ _____</p> <p>5. Age (yrs.) _____</p> <p>6. Date of Birth (dd/mm/yyyy):* _____</p> <p>7. Gender (male/female) _____</p> <p>8. Qualification _____</p> <p>9. Is he/she is an Income-tax payer? _____</p> <p>10. Income Tax PAN no.* _____</p> <p>11. Voter ID No.* _____</p> <p>12. Passport No.* _____</p> <p>13. Driving Licence No.* _____</p>	<p>Recent Self-attested Photograph</p>
<p>14. Occupation of Guarantor</p> <p><input type="radio"/>Self Employed <input type="radio"/>Salaried <input type="radio"/> Professional <input type="radio"/> Others</p>	<p>15. (a)If Self Employed/ Professional</p> <p>His/her firm is <input type="radio"/>Proprietorship <input type="radio"/>Partnership <input type="radio"/>Pvt. Ltd. Co. <input type="radio"/> Others</p> <p>Years in Business _____</p> <p>Total Income in Last 2 yrs(°) Last year: _____ Year before last: _____</p>
<p>(b) If Salaried</p> <p>He/she works for <input type="radio"/>Private sector <input type="radio"/>Public sector (including govt. enterprise) <input type="radio"/> Others</p> <p>Designation _____</p> <p>Name & Address of the employer _____</p> <p>Years with current employer _____</p> <p>Salary a/c with PNB _____</p> <p>Total Annual Income (°) _____</p>	<p>Yes/No, If yes, 16 Digit account no. and if no details of Salary Account with Bank, Branch and Account No</p> <p>Last Year: _____ Year before last: _____</p>

16. Statement of Assets and Liabilities of the guarantor (<u>Amount`</u>)			
Liabilities		Assets	
Outstanding Loans and Advances	Amount		Amount
		Immovable properties:	
		Land	
Bank		Building	
Employer		Movable properties:	
Provident fund		Cash	
Relatives and friends		Deposits with banks	
Others		Investment in govt. securities	
		Others	
Total		Total	
Net Worth (Actual in `)			

(Enclose photocopies of documentary evidence in support of the above)

17. Having fully apprised myself of the particulars submitted in loan application dated _____ for _____ (mention purpose) loan of ` . _____ to be considered by the Bank to Shri/Smt./Miss _____

Son/Wife/Daughter of Shri _____

I have agreed to furnish my guarantee for repayment of the loan. I hereby declare that I know the above mentioned applicant (s) very well for the last _____ no. of years. The information furnished by me is true and correct to the best of my knowledge & belief.

(Signature and name of Guarantor)

Date:

Place:

EDUCATION LOAN

APPRAISAL FORM

BO: _____

Proposal No. _____

Date: _____

PNB online Score ID: _____

PNB Score: _____

Option for Life insurance : Yes/No

Name of the Borrower _____
 Nature of proposal _____ *New/
 Enhancement/change in terms.

A loan application dated _____ for Education Loan of ` _____ obtained from
 Sh./Smt./Km. _____ &
 Sh./Smt./Km. _____ is enclosed. The
 details given in the application have been verified by independent inquiries, reference to testimonials/
 certificates/ documents etc. Wherever necessary, comments have been appended.

1. Particulars regarding family income

	Name(s) of the member of the family including applicant	Age	Relation	Annual Income Rs.	Source
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					
(g)					
			Total		

*Please strike out whichever is not applicable.

While computing family income, the income earned by the applicant, his/her father, mother and their dependent children from all sources, inclusive of income received in kind and unearned income, if any, is taken into consideration.

2. Sh./Smt./Km. _____ and
 Sh./Smt./Km. _____ are eligible for the Education
 Loan for an amount as detailed hereunder:

(Amount `)

Sl		1 st year	2 nd year	3 rd year	4 th year	5 th year	Total
A	Fees:						
i	College / School						
ii	Examination/Library/ Laboratory						
iii	Other fee (please specify)						
iv	TOTAL of A(i to iii)						
B	Cost of Books/ equipments/ maintenance						
i	Hostel						
ii	Purchase of computers (If essential for completion of course)						
iii	Purchase of books/Equipments/ Instruments/ Uniform						
iv	TOTAL of B(i to iii)						
C	Others						
i	Travel expenses/ Passage money for studies abroad						
ii	Insurance Premium for student (if opted)						
iii	Caution deposit, Building fund/ refundable deposit \$						
iv	Any other (please specify)						
v	TOTAL of C (i to iv)						
D	TOTAL of A(iv)+B(iv)+C(v)						
E	Sources of finance (apart from Bank loan now applied for)						
i	Non-repayable scholarship/ fellowship or other financial assistance						
ii	Repayable scholarship/ fellowship or other financial assistance						
iii	Funds available from family sources						
iv	Other (Please specify)						
v	TOTAL of E (i to iv)						
F	Total Amount required {F=D-E(v)}						

\$ supported by Institution Demand letter(s)/bills/receipts, subject to the condition that the amount does not exceed 10% of the total tuition fees for the entire course.

3.

A: Expected monthly income of borrower after completion of the course	`
B: Anticipated monthly expenditure	`
C: Repayment on account of loan scholarship/ financial assistance	`
D: Balance	`

An amount of ` _____ will be available for repayment of the loan and the loan amount (inclusive of interest at _____ %) can be repaid in monthly installments of Rs. _____ commencing from _____.

4. Third party guarantee of Sh./Smt _____ is proposed to be obtained.

5. Collateral security with details of spot verification, wherever applicable:

6. Any other information not contained in the application but has a bearing on sanction of the loan, (please specify)

APPRAISING/RECOMMENDING AUTHORITY

Recommended for sanction an Education Loan of ` _____ favouring Sh./Smt./Km. _____ and Sh./Smt./Km. _____ for pursuing _____ (course detail) from _____ subject to terms & conditions mentioned above. The loan is proposed to be guaranteed by Sh./Smt./Km. _____ / collaterally secured by _____.

The student applicant has OPTED / NOT OPTED for Insurance Cover from _____.

The loan shall be repayable in _____ Equated Monthly Instalments (EMIs) of ` _____ commencing w.e.f. _____.

(Appraising Officer)

Name: _____

PA No. _____

Date _____

SANCTIONING AUTHORITY

Sanctioned Education loan of ` _____ (` _____), as recommended above, subject to remarks below:

(Sanctioning Authority)

Name: _____

PA No. _____

Date _____



(Name of the Branch)

Sl. No. of Proposal tracking system _____

Date _____

Acknowledgement

Received application from Shri/Smt./Km. _____ S/o, W/o, D/o
_____ R/O _____ for a loan of ` _____ for
_____ Serial number and date of the
acknowledgement should be quoted in all future correspondence.

Date _____

Manager
(Seal of the Receiving Branch)



BO: _____ (D. No. _____)

To,

Date: _____

Dear Sir/ Madam,

YOUR APPLICATION FOR EDUCATION LOAN - SANCTION LETTER

We are pleased to inform that we have sanctioned a Education Loan of `_____ in your favour for _____ on the undernoted terms & conditions.

Sanction Terms			
Sanctioned Amount			
Rate of Interest*			
Type of Interest			
Margin			
Repayment Tenor			
Number of EMIs		Amt. of EMI*	`.
Repayment to be commenced from			
Upfront fee/ Processing fee	`.	Documentation Fee	`.
Credit Information Report Charges			
Security	Guarantor (s)		
	Primary		
	Collateral		
Prepayment Penalty	2% of the outstanding balance to be pre-paid, if the loan is shifted to other Bank/Financial Institution.		
Penal Interest, if any	In case of default in repayment of loan/non compliance of terms & conditions the borrower shall be liable to pay penal interest of 2% on the default/irregular amount.		

* is subject to change from time to time with change in rate of interest.

2. The above sanction is, however, subject to:
 - i) Execution of Loan documents as per Banks format and guidelines;
 - ii) The ROI/EMI is subject to change from time to time;
 - iii) The above sanction shall be valid for a period of six months from the date of issue of the sanction letter.
3. Please convey acceptance for having accepted the terms & conditions of the sanction.

Thanking you.

Yours truly,
For Punjab National Bank

Authorised Signatory